MARY E. BARTH
Atholl McBean Professor of Accounting, Stanford University
Board Member
International Accounting Standards Board

Mary E. Barth is the Atholl McBean Professor of Accounting and Senior Associate Dean for Academic Affairs at the Stanford University, Graduate School of Business (GSB). She also is a member of the International Accounting Standards Board (IASB). Professor Barth’s research focuses on financial accounting and reporting issues, particularly topics of interest to accounting standard setters. Her research is published in a variety of journals and has won several awards, including the Wildman Medal Award, the Competitive Manuscript Award and, on two occasions, the Best Paper Award of the Financial Accounting and Reporting Section of the American Accounting Association (AAA). She has been an Associate Editor of The Accounting Review and is on the Editorial Boards of several other academic journals. Professor Barth is active in the AAA, having served as Vice President and as Chair of several committees. Prior to joining the IASB, Professor Barth’s accounting standard setting activities included serving as a member of the Accounting Standards Executive Committee of the American Institute of CPAs and the Financial Accounting Standards Advisory Council of the Financial Accounting Standards Board. Prior to joining the faculty at Stanford in 1995, she was an Associate Professor at Harvard Business School and an audit partner in Arthur Andersen & Co. Professor Barth holds an AB from Cornell University, an MBA from Boston University, and a PhD from Stanford University.

LYDIA BEEBE
Corporate Secretary
ChevronTexaco Corporation

Ms. Beebe is Corporate Secretary of ChevronTexaco Corp. Previously, she served as Corporate Secretary of Chevron Corp., a position she assumed in 1995. Ms. Beebe earned a bachelor’s degree in journalism from the University of Kansas in 1974 and a doctor of law degree from the university’s school of law in 1977. She also obtained a master’s degree in business administration from Golden Gate University in San Francisco in 1980. Ms. Beebe is a member of the State Bar of California and the American Bar Association. She serves on the Board of Directors of the Presidio Trust, to which she was appointed by President George W. Bush. In addition, from 1991 to 1999, she served on the California Fair Employment and Housing Commission, and was the organization’s chairperson from 1995 to 1999. Ms. Beebe also serves as Chairperson of the Corporate Practices Committee for
the American Society of Corporate Secretaries (ASCS) and previously served on the ASCS Board. Ms. Beebe is a member of the San Francisco Municipal Fiscal Advisory Committee to the mayor and serves on the boards of the Seneca Network and Golden Gate University. Ms. Beebe was past president and current advisory board member of the Professional Business Women of California.

COLLEEN A. SAYTHER CUNNINGHAM
President and CEO
Financial Executives International

Colleen A. Sayther Cunningham was named President and CEO of Financial Executives International (FEI) in March of 2003. FEI is the professional association of choice for senior-level corporate financial executives and the leading organization dedicated to advancing ethical, responsible financial management. Serving 15,000 members from all industries, the global association is a proactive advocate, working with regulators and legislators on behalf of the membership.

Prior to joining FEI, Mrs. Cunningham served as Senior Vice President and Chief Financial Officer, North America, of Havas Advertising (NASDAQ: HAVS), the fifth largest advertising holding company in the world. At Havas, Mrs. Cunningham was responsible for North American financial operations, including tax, controller and treasury functions, SEC and U.S. GAAP reporting and worldwide accounting policies, as well as establishing and staffing the company’s North American headquarters.

Mrs. Cunningham brings to FEI 19 years of public accounting and corporate finance management experience. She began her career in public accounting with firms formerly known as Touche Ross and Coopers & Lybrand. She then spent thirteen years with AT&T as Assistant Controller of AT&T Capital during a period of enormous growth, and later as Vice President and Chief Accountant at AT&T Corporate.

Mrs. Cunningham earned a BA in Economics from Rutgers University in New Brunswick, NJ, and an MBA in Management from NYU’s Stern School of Business in New York City, where she was a Stern Scholar in the Executive Management Program.

A member of FEI since 2000, Mrs. Cunningham is listed in the National Register of Who’s Who in Executives and Professionals. She has three children and resides in Rockaway Township, New Jersey.
Michael Dance is a retired KPMG partner and is now a lecturer of auditing and accounting courses at the Haas School of Business.

Mr. Dance started his accounting career with KPMG in 1978 and specialized in providing audit, accounting and assurance services. During his 24 year career at KPMG he had the opportunity of working with clients in technology, health care and the real estate industries. As the San Francisco partner in charge of campus recruiting he discovered the teaching opportunities at Haas and retired from KPMG in 2002.

Mr. Dance has a BA degree in Economics from California State University and is a Certified Public Accountant. He is still active with a practice in litigation support, Sarbanes Oxley, business consulting and auditing.

Professor Fan joined the Haas School of Business in July 2003. She holds an MA in Economics from the University of Maryland at College Park, an MS in Statistics and a PhD in Business Administration from Stanford University.

Her dissertation focuses on firms' strategic financial reporting choices and the associated pricing implications in capital markets. She is also interested in issues related to managerial incentive and performance evaluation.

Ms. Gillan is one of four founding members of the Public Company Accounting Oversight Board, an organization created by the landmark Sarbanes-Oxley Act of 2002 and charged with reforming the way in which public companies are audited. Prior to her appointment to this Board, Ms. Gillan worked in the pension field for over 16 years, specializing in trust, securities, governance, administrative, policy and operational matters. Ms. Gillan served for 6 years as General Counsel to the $130 billion California Public Employees' Retirement System (CalPERS) and for 10 years in other positions, including Deputy General Counsel. She was a principal architect of CalPERS' corporate governance program, managed all aspects of the fund’s legal services, and oversaw a staff of internal auditors. Working directly with
CalPERS' board members, Ms. Gillan helped craft the board’s internal governance documents, including defining the roles of the board and staff, and facilitated the resolution of intra-board and board/staff conflicts.

Ms. Gillan graduated with honors from the California State University at Sacramento and received her law degree from the University of California at Davis. She has published and been a frequent speaker on subjects including corporate governance, international investments and managing legal services. She served on the Executive Board of the National Association of Public Pension Attorneys, where she also chaired the Working Group on Securities Litigation as well as the Investment Section; she is a past member of the Legal Advisory Committee to the Board of Directors of the New York Stock Exchange. In 1995, the National Law Journal named Ms. Gillan as one of this nation’s top 40 attorneys under the age of 40. In 1998, this same publication named her among the country’s top 50 women lawyers.

JOHN D. HERTZ
Accounting Policy Controller
Intel Corporation

John Hertz has been Intel's Accounting Policy Controller since June of 2000. John's primary responsibilities include advising the Intel businesses on the accounting, reporting and finance consequences of their various transactions, monitoring the activities of the various accounting standard setting bodies and regulators, developing and maintaining Intel's accounting policies & training Intel personnel. Before joining Intel, Mr. Hertz was selected to serve a two-year term as a Practice Fellow at the Financial Accounting Standards Board where he participated in the accounting standard setting process. Prior to his FASB fellowship, Mr. Hertz was with KPMG spending time in their Department of Professional Practice in New York and their Portland, Oregon office. He is a graduate of Montana State University and a participant in the Financial Executives International Committee on Corporate Reporting.

ROBERT H. HERZ
Chairman
Financial Accounting Standards Board

Robert H. Herz was appointed Chairman of the Financial Accounting Standards Board (FASB), effective July 1, 2002. Previously, he was a senior partner with PricewaterhouseCoopers.

Prior to joining the FASB, Mr. Herz was PricewaterhouseCoopers North America Theater Leader of Professional, Technical, Risk & Quality and a member of the firm's Global and U.S. Boards. He also served as a part-time member of the
International Accounting Standards Board. Mr. Herz is both a Certified Public Accountant and a Chartered Accountant.

Mr. Herz joined Price Waterhouse in 1974 upon graduating from the University of Manchester in England with a B.A. degree in economics. He later joined Coopers & Lybrand becoming its senior technical partner in 1996 and assumed a similar position with the merged firm of PricewaterhouseCoopers in 1998.

During his distinguished career, Mr. Herz has authored numerous publications on a variety of accounting, auditing and business subjects. Included among those contributions is the recent book, The Value Reporting Revolution: Moving Beyond the Earnings Game, which he co-authored.

Among Mr. Herz's other activities, he chaired the AICPA SEC Regulations Committee and the Transnational Auditors Committee of the International Federation of Accountants, and served as a member of the Emerging Issues Task Force, the FASB Financial Instruments Task Force, the American Accounting Association's Financial Accounting Standards Committee and the SEC Practice Section Executive Committee of the AICPA.

SHAI LEVI
Assistant Professor of Accounting
Haas School of Business, University of California, Berkeley

Shai Levi has recently joined the Haas School of Business as an Assistant Professor, after completing his dissertation work at New York University. His research investigates firms’ disclosure behavior, the determinants of reporting quality, and the pricing implications of different disclosure practices. Before entering academia, Professor Levi worked as an attorney in one of the leading Israeli law firms in the field of corporate finance, and as an economist devising regulatory policy on mergers and acquisitions issues for the Israeli Government. He holds a PhD in business administration from NYU, a law degree (LL.B) and a BA in economics from Tel-Aviv University, and is a member of the Israeli bar.

SUSAN MARKEL
Chief Accountant
Division of Enforcement
U.S. Securities and Exchange Commission

Susan G. Markel is the Chief Accountant of the Division of Enforcement of the Securities and Exchange Commission of the United States of America. She was appointed to this position in June 2003.
Ms. Markel joined the Commission’s Division of Enforcement in April 1994. She has worked on a number of the Commission’s important accounting investigations, including the investigations of Cendant, WorldCom and Xerox, as well as matters relating to auditor independence.

Prior to joining the Commission, Ms. Markel was an auditor for a national public accounting firm and also performed litigation support services for a Washington, D.C. law firm.

Ms. Markel received a Bachelor of Business Administration degree from The University of Akron in Ohio in 1985 and became a certified public accountant in 1987.

JENIFER MINKE-GIRARD
Senior Associate Chief Accountant
Office of the Chief Accountant
U.S. Securities and Exchange Commission

Jenifer Minke-Girard is a Senior Associate Chief Accountant in the Office of the Chief Accountant (OCA) at the SEC and is co-leader of OCA’s technical accounting staff. As the SEC’s technical body on U.S. and international financial reporting matters, OCA is responsible for overseeing the activities of the Financial Accounting Standards Board (FASB) and its designees, monitoring the activities of international accounting standard setters, and consulting with registrants, auditors and SEC staff regarding complex financial reporting issues. Ms. Minke-Girard is responsible for the processes related to oversight and monitoring of the activities of the FASB and the International Accounting Standards Board on major projects. She joined OCA in November 1998.

Ms. Minke-Girard’s prior experience includes financial accounting and reporting for an SEC registrant, and working as the controller of a small software publishing company. She began her career in public accounting with Price Waterhouse in St. Louis, MO, later transferring to Price Waterhouse’s Washington, DC office.

Ms. Minke-Girard holds a BSBA degree from Washington University in St. Louis and an MSFS degree from Georgetown University. She is a member of the AICPA.

PAUL MUNTER
Partner, Department of Professional Practice
KPMG LLP

Paul Munter is currently a Partner in the Department of Professional Practice with KPMG. Previously, he served as KPMG Professor and Chairman of the
Department of Accounting at the University of Miami in Coral Gables, Florida. Mr. Munter earned his PhD in accounting at the University of Colorado. He received his B.S. and M.S. degrees from Fresno State University. He is also a CPA.

He also served as the Academic Fellow in the Office of the Chief Accountant at the U.S. Securities and Exchange Commission from 2002-2003 where he worked on many of the Commission’s Sarbanes-Oxley initiatives and rule-making activities. Previously, he was with KPMG as Director in Audit Services in 1995-96.

Mr. Munter has been active in the standard-setting process in the U.S. including serving as a member of AcSEC. He previously was a member of the AcSEC Task Force which developed Statement of Position 98-1 on the accounting for software obtained for internal purposes and a member of the AICPA’s SPE Task Force.

Mr. Munter has published extensively in the accounting literature having co-authored five books and monographs and over 200 articles and technical papers primarily on financial accounting and auditing matters in journals such as Journal of Accountancy, CPA Journal, Management Accounting, Accounting Review, Behavioral Research in Accounting, and Practical Accountant.

Mr. Munter was honored by the Texas Society of CPAs as its first “Outstanding Discussion Leader.” He has also been honored by the Florida Institute of CPAs as its Outstanding Educator. He also was honored by Beta Alpha Psi as the National Business Information Professional of the Year. Additionally, he was named as one of the Ten Most Widely Published Accounting Faculty Members.

MARIA NONDORF
Assistant Professor of Accounting
Haas School of Business, University of California, Berkeley

Maria Nondorf recently moved from Chapel Hill, North Carolina to Berkeley to join the Haas School of Business’ accounting group. The newly minted assistant professor researches the effects of accounting on the structure of firms’ corporate financing activities, in particular, mergers and acquisitions. Her dissertation examines how the inability to repurchase shares affected high technology firms that used the pooling-of-interests method to account for acquisitions in the 1990’s. She is currently examining changes in both target and buyer stock option plans surrounding acquisitions to assess the incentive effects of such changes and to evaluate the association between accounting for stock options and alterations to stock option plans prior to such acquisitions.

Prior to obtaining her PhD from the University of North Carolina, Professor Nondorf was a senior manager in the Corporate Finance Transaction Services Group of PricewaterhouseCoopers in New York, NY. She is a CPA in the state of Georgia where she received her BA in accounting from Mercer University.
Jack Russi, a Vice Chairman of Deloitte & Touche LLP and Regional Managing Partner of the Northern California, Pacific Northwest and Hawaii regions (NorPac), leads Deloitte’s business in these geographies to strategically respond to our clients’ needs. He works with its many service lines to help develop business insight and solutions to important client and market issues and to ensure we deliver client service excellence and value in executing our engagements.

Mr. Russi has more than 21 years of experience and is active in serving many of the region’s most prominent companies. He has significant experience in business strategy development, including involvement in both supply chain and IT strategy work. He has led or participated in projects in many areas of operations including distribution and logistics, ERP implementations, cost management, cash management and procurement. His experience also includes projects around strengthening internal controls, and corporate governance. He has extensive experience with mergers and acquisitions and initial public offerings.

He has been one of the key architects of the firm’s strategic relationship management programs including the development of the “Deloitte Approach” to account management and the implementation of CRM technology to support our client teams. He is the former managing partner of the Northern California & Hawaii Assurance practice, has served on the firm’s Innovation and Venture Board, the National Strategy Committee for our Consumer Business practice, helped develop the firm’s initiative around early stage venture backed companies and is currently active in helping drive our strategies in the technology and life sciences segments of the market. He works closely with the Institute for the Future and helps manage the firm’s marketplace activity with this organization.

Mr. Russi is also very active in strengthening our communities through his involvement in organizations like San Francisco Committee on Jobs, Bay Area Council, Silicon Valley Manufacturing Group, United Way, Michael Porter’s Initiative for a Competitive Inner City (Oakland Advisors) and Business Strengthening America. He is committed to the expansion of youth sports as a way to build character and discipline through his 25-year involvement as a coach, athletic director, and board member of the Catholic Youth Organization sports programs.
Carine Schneider is a Principal with the Human Resource Solutions (HRS) practice at PricewaterhouseCoopers, specializing in international HR issues, including reward, compensation and stock plan design, implementation and administration.

Prior to joining PricewaterhouseCoopers, Ms. Schneider was the Leader of the Global Stock Plan Services group at Watson Wyatt Worldwide. Ms. Schneider was also with Salomon Smith Barney where she assisted companies such as Bank of America, Microsoft, Ford and Westinghouse. Prior to Smith Barney she was the founding Executive Director of the National Association of Stock Plan Professionals (NASPP). Ms. Schneider was also the Director of Customer Services for Corporate Management Solutions (now Transcentive) and was the Manager of Shareholder Relations at Oracle Corporation where she assisted in the initial public offering and managed all aspects of the company's various stock plans.

In 1999, Ms. Schneider was a co-founder of the Global Equity Organization (GEO). She currently serves as the Chairperson of the Board of Directors.

Ms. Schneider was born in The Netherlands and speaks Dutch as well as English. She received her degree in Psychology and Sociology from the University of California, Santa Cruz. She is a member of the Advisory Board for the Santa Clara University Equity Professionals Certification Program. She is a member of GEO, NASPP, NCEO and the World Equity Council. In addition, she is an invited member of the Advanced Share Studies Group in the United Kingdom and the Committee for Effective Employee Ownership (CEEO). The CEEO is a joint project of the NCEO, the Beyster Institute, and the Global Equity Organization. Its goal will be to develop standards for companies and investors to use to assess the effectiveness of a company's employee ownership programs. While at Smith Barney, she was registered Series 7 and Series 63. Ms. Schneider has authored numerous articles and speaks frequently at conferences around the world.

Michael H. Sutton was Chief Accountant of the United States Securities and Exchange Commission from 1995 to 1998. As Chief Accountant, he was the principal advisor to the Commission on accounting and auditing matters and was responsible for formulating Commission policy on financial accounting and reporting by public companies.
Presently, Mr. Sutton is an independent consultant on accounting and auditing regulation and related professional issues. He has lectured at the Graduate School of Business of the College of William & Mary and is a member of the Board of Directors of Allegheny Energy, Inc.

Prior to holding the office of Chief Accountant, Mr. Sutton was National Director, Accounting and Auditing Professional Practice, of Deloitte & Touche and a senior partner in that firm. His responsibilities as National Director included developing and implementing firm policy on professional matters relating to financial accounting, auditing, and practice before the SEC.

Earlier in his career, he was a client services partner in the firm's Detroit and offices. From 1984 to 1987, he was the lead client services partner responsible for the firm's worldwide services to General Motors Corporation. Prior to leading that engagement, he headed the firm's national accounting research and consultation groups. Those groups were responsible for developing firm policy relating to financial accounting and for working with firm and client personnel to address and resolve complex practice issues.

Mr. Sutton also has been a special consultant to the Financial Accounting Standards Board. From 1987 to 1995, he was a member of the FASB's Emerging Issues Task Force; from 1983 to 1986, he served on the FASB's Financial Accounting Standards Advisory Council. In 1994, he chaired the FASB's Committee to Review the Emerging Issues Task Force.

From 1991 to 1994, he was Vice Chairman of the Special Committee on Financial Reporting of the American Institute of Certified Public Accountants. He was a member of the AICPA's Accounting Standards Executive Committee from 1980 to 1983.

Mr. Sutton began his public accounting career in the Atlanta office of Deloitte & Touche in 1963; he became a partner in 1974. He is a native of Maryville, Tennessee and a graduate of the University of Tennessee. He received a BS degree in Accounting in 1962 and an MS degree in Accounting in 1963.

TED WHITE  
Portfolio Manager  
Corporate Governance  
CalPERS

Ted White is currently Director, Corporate Governance for the California Public Employees’ Retirement System (CalPERS). He is responsible for CalPERS’ Focus List program and proxy voting. Mr. White also oversees CalPERS’ external “hybrid” managers under a corporate governance strategy, which currently constitutes three managers with a total of approximately $1.2 billion under management. Formerly, Mr. White was an Investment Officer in the California State Treasurer’s Office, and was a Deputy State Treasurer under Treasurer Matt
Fong. For three years, Mr. White represented Treasurer Fong on the Board of Administration of CalPERS and the California State Teachers’ Retirement System (CalSTRS).

**JOHN E. WOLFSON**
Partner
National Director of SEC Services
Deloitte & Touche LLP

John E. Wolfson is a partner with Deloitte & Touche in its National Office in Wilton, Connecticut. He is the National Director of SEC Services for D&T. In that capacity, Mr. Wolfson is in-charge of the SEC Services group which performs pre-filing reviews of SEC filings, establishes firm policy with respect to SEC matters, assists clients through the SEC comment process, and works with the firm's Independence department to monitor SEC and AICPA independence policies.

Mr. Wolfson is the firm's representative on the American Institute of Certified Public Accountants SEC Regulations Committee as well as on other firm and professional committees and task forces.

Mr. Wolfson began his career with Deloitte & Touche in Los Angeles, California. He has a Bachelor of Science degree from the University of California, Los Angeles and a Master of Business Administration from the University of Southern California. In 1985, Mr. Wolfson moved to the Orange County, California office where he functioned as a lead client service partner and later was the Professional Practice Director for the office. Mr. Wolfson transferred to the National Office in 1999.

**BRENT WOODFORD**
Senior Vice President and Controller
The Walt Disney Company
Member, Accounting Standards Executive Committee

Brent Woodford has been Senior Vice President, Corporate Controller for The Walt Disney Company since October 2003. Prior to that, he was Vice President, Controller of Yum! Brands, Inc., a spin-off from PepsiCo, and the Controller of PepsiCo's international restaurant division, having spent 10 years with the PepsiCo and Yum! organizations.

Mr. Woodford was also an equity securities analyst with A.G. Edwards & Sons and in the audit practice at KPMG in its Dallas and London offices. He is a CPA, a CFA and a member of the Accounting Standards Executive Committee of the AICPA. Mr. Woodford has a B.A. in accounting from Michigan State University and an M.B.A. from St. Louis University.