Executive Accounting Program

March 6-7, 2008

International Financial Reporting (IFRS Workshop)

General Information

Diploma of Completion:
A Diploma for the Executive Accounting Program will be granted in addition to CPE credits.

Fee:
$2900. Includes course materials, breakfast, lunch, refreshments, and parking.

Register online:
http://groups.haas.berkeley.edu/accounting/conferences&programs/Exec08

Conference Location:
Executive Learning Classroom (S480)
Haas School of Business
University of California, Berkeley

Accommodations:
A list of area hotels are posted at:
http://groups.haas.berkeley.edu/accounting/conferences&programs/Exec08

Parking:
Campus parking permits and map will be provided

Directions:
Driving directions and campus maps are posted at:
http://www.haas.berkeley.edu/haas/maps.html

Refunds and Cancellations:
Cancellations received by February 15 will result in full refund less a $100 service charge. No refunds after February 15, but substitutions are permitted.

Questions:
Course Content
Solomon Darwin
Executive Director
(510) 643-4133
darwin@haas.berkeley.edu

Registration
Dayna Haugh
Assistant Director
(510) 642-6334
haugh@haas.berkeley.edu

Instructors:

Professor Xiao-Jun Zhang
Haas School of Business
University of California, Berkeley

Professor Maria Nondorf
Haas School of Business
University of California, Berkeley

Prabhakar Kalavacherla "PK"
Partner, Audit and Risk Advisory Services
KPMG LLP

Dara Bazzano
Audit Partner, Western Area Professional Practice Group
KPMG LLP

Alan Stephen Jones
Director, Transaction Services Group
PricewaterhouseCoopers LLP

Srijit Banerjee
Principal, Transaction Services Group
PricewaterhouseCoopers LLP

Kathie Bugg
Partner, National Office SEC Services
Deloitte & Touche LLP

Ignacio Perez
Partner, National Office Accounting Consultation
Deloitte & Touche LLP

David G. Saway
Partner, Assurance and Advisory Business Services
IFRS Subject Matter Expert, Pacific Northwest Area
Ernst & Young LLP

Sean Cremen
Senior Manager, Assurance and Advisory Business Services
IFRS Subject Matter Expert, Pacific Northwest Area
Ernst & Young LLP

Endorsed By:
**About the Program**

Berkeley's Executive Accounting Programs are designed to enhance leadership skills and equip financial executives with current knowledge and best practices as well as foster personal development in a changing business world. The programs employ the best practitioners and academicians to engage the world’s most promising manager in a transformational experience to manage more effectively and innovatively.

**Introduction**

Due to the growing global acceptance of International Financial Reporting Standards (IFRS), companies around the world will begin accounting in accordance with IFRS over the next few years. To-date almost 100 countries use the IFRS standards. The International Accounting Standards Board (IASB) and the US Financial Accounting Standards Board (FASB) have made a specific commitment to converge their rules contributing to the growing importance of IFRS.

Our comprehensive two-day overview is designed to guide you step by step through important IFRS technical issues: a) IASB’s most recent pronouncements, b) real-world examples, including an overview of the requirements for first time adoption of IFRS and the practicalities of implementing IFRS, c) comparison and review of critical technical differences between US GAAP and IASB accounting standards, d) technical review of the most common items to be found on the SEC Form 20-F reconciliation of IFRS to US GAAP and e) likely future changes in IFRS timetable for convergence of US GAAP with IFRS.

The course answers questions such as:

1. What are the current IFRS requirements?
2. What changes are proposed, and what impact will these have on financial statement preparation, disclosures and financial performance reports?
3. What are the critical differences between US and IASB standards?
4. What items commonly appear in the SEC Form 20-F GAAP reconciliation?
5. What are the prospects for international convergence of accounting standards?
6. What issues are involved in moving from US GAAP to IFRS?
7. What choices can be made when preparing IFRS financial statements?

---

**Program Day 1**

**Module 1: 8:00 a.m. – 12 noon**

- Philosophical and key differences between IFRS and US GAAP
- Comparison of the Conceptual Frameworks for IFRS and US GAAP
- Prospects and timetable for joint convergence projects
- Rules concerning first-time adoption of IFRS
- Business combinations
- Special purpose entities

**Instructors:**
1. Professor Maria Nondorf (Moderator)
   Haas School of Business
   University of California, Berkeley
2. Prabhakar Kalavacherla "PK"
   Partner, Audit and Risk Advisory Services
   KPMG LLP
3. Dara Bazzano
   Audit Partner, Western Area Professional Practice Group
   KPMG LLP

**Module 2: 1:00 p.m. – 4:30 p.m.**

- Investments in associates and joint ventures
- Revenue recognition and measurement of assets
- Construction contracts
- Share-based payment
- Intangible assets
- Impairment of assets

**Instructors:**
1. Professor Maria Nondorf (Moderator)
   Haas School of Business
   University of California, Berkeley
2. Alan Stephen Jones
   Director, Transaction Services Group
   PricewaterhouseCoopers LLP
3. Srijit Banerjee
   Principal, Transaction Services Group
   PricewaterhouseCoopers LLP

---

**Program Day 2**

**Module 1: 8:00 a.m. – 12 noon**

- Property Plant & Equipment
- Non-current assets held for sale
- Discontinued operations
- Financial instruments (derivatives & hedge accounting)
- Investment property
- Inventories
- Leases
- Provisions/non-financial

**Instructors:**
1. Professor Maria Nondorf (Moderator)
   Haas School of Business
   University of California, Berkeley
2. Kathie Bugg
   Partner, National Office SEC Services
   Deloitte & Touche LLP
3. Ignacio Perez
   Partner, National Office Accounting Consultation
   Deloitte & Touche LLP

**Module 2: 1:00 p.m. – 4:30 p.m.**

- Current and deferred taxes
- Foreign currency issues
- Financial statement presentation and specific disclosures
- Segment and interim reporting
- Consolidated financial statements
- Technical review of common items on the SEC Form 20-F of IFRS
- Future IFRS developments/Pending IFRIC pronouncements

**Instructors:**
1. Professor Maria Nondorf (Moderator)
   Haas School of Business
   University of California, Berkeley
2. David G. Sawaya
   Partner, Assurance and Advisory Business Services, IFRS Expert
   Ernst & Young LLP
3. Sean Cremen
   Senior Manager, Assurance and Advisory Business Services, IFRS Expert
   Ernst & Young LLP